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**Mariam Rabiee dba Shiraz Resturant**  
**Profit & Loss**  
**September 2010 through February 2011**

03/29/11

Accrual Basis

	<u>Sep '10 - Feb 11</u>	<u>% of L...</u>
<b>Ordinary Income/Expense</b>		
Income		
Food Sales	245,259.60	109.8%
Sales Tax Paid	-21,798.00	-9.8%
<b>Total Income</b>	<b>223,461.60</b>	<b>100.0%</b>
Cost of Goods Sold		
Food Purchases	75,525.41	33.8%
Restaurant Supplies	417.99	0.2%
<b>Total COGS</b>	<b>75,943.40</b>	<b>34.0%</b>
<b>Gross Profit</b>	<b>147,518.20</b>	<b>66.0%</b>
Expense		
Amortization	2,666.48	1.2%
Auto expense	1,343.16	0.6%
Accounting Fees	1,000.00	0.4%
Advertising and Promotion	3,184.82	1.4%
Bank Service Charges	11,858.75	5.3%
Business Licenses and Permits	350.00	0.2%
Cleaning	360.00	0.2%
Computer and Internet Expenses	155.92	0.1%
Depreciation Expense	4,692.98	2.1%
Employee Benefits	279.00	0.1%
Equipment Rental	667.29	0.3%
Insurance Expense	2,444.77	1.1%
Misc	295.00	0.1%
Office Supplies	56.91	0.0%
Payroll Expenses	38,086.46	17.0%
Payroll Tax Expense	9,163.47	4.1%
Payroll Data Processing	1,186.53	0.5%
Property Tax	158.00	0.1%
Rent Expense	34,358.96	15.4%
Repairs and Maintenance	7,943.64	3.6%
Telephone Expense	2,478.53	1.1%
Utilities	6,646.22	3.0%
<b>Total Expense</b>	<b>129,372.89</b>	<b>57.9%</b>
<b>Net Ordinary Income</b>	<b>18,145.31</b>	<b>8.1%</b>
<b>Net Income</b>	<b>18,145.31</b>	<b>8.1%</b>

Compiled from client's data  
 Unaudited